



### LOEWE Center SAFE

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## Banking Beyond Banks

### 2<sup>nd</sup> Frankfurt Conference on Financial Market Policy

17 October 2014  
9:30 am - 6:00 pm

Festsaal, Casino Building  
Goethe University Frankfurt

### Program

## Banking Beyond Banks

Banks perform intermediation as well as transformation functions. They pool funds, bridge maturity discrepancies and diversify risk. And they obviously have functional substitutes, including asset managers as well as providers of transaction services. Serving identical purposes, these non-bank banks are competing in the same lines of business. Over the last two decades, with the slicing-up of bank value chains, in particular given the emphasis put on marketization, the role of non-bank banks has increased substantially. Therefore, when thinking about efficiency as well as stability issues of financial markets, it has become imperative to account for the activities in banking beyond the traditional banking sector.

Against this background, SAFE is organizing its second **Frankfurt Conference on Financial Market Policy**. The conference will bring together policymakers, academics as well as industry participants. The objective is to foster an open debate and to contribute to a general public's capacity to evaluate arguments and appraise policy initiatives.

### Program Directors, Policy Center:

Jan Pieter Krahn, Hans-Helmut Kotz

## Program

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| 9:30 am  | Welcome<br><b>Rainer Klump</b> (Executive Board, Goethe University)<br><b>Ingmar Jung</b> (State Secretary, Hessen State Ministry of Higher Education, Research and the Arts)  |
| 9:40 am  | Introductory remarks<br><b>Jan Pieter Krahn</b> (Goethe University and SAFE)   |
| 9:45 am  | Keynote address<br><b>Vitor Constâncio</b> (Vice President, European Central Bank)   |
| 10:30 am | Coffee break   |
| 11:00 am | Panel 1: What is special/normal about non-bank banking?<br><b>Claudia Buch</b> (Deutsche Bundesbank), <b>John Berrigan</b> (EU Commission), <b>Adrian Blundell-Wignall</b> (OECD), <b>Enrico Perotti</b> (University of Amsterdam)<br>Chair: <b>Hans-Helmut Kotz</b> (SAFE and Harvard University)   |
| 12:30 pm | Lunch break  |
| 2:00 pm  | Panel 2: Asset managers: deep pocket specialization, long horizon?<br><b>Andreas Billmeier</b> (Stone Milliner), <b>Anton Brender</b> (Candriam Investors Group, Paris), <b>Peter Cornelius</b> (Alp Invest Partners/The Carlyle Group, New York), <b>Andrew Bosomworth</b> (Pimco), <b>Michael Rüdiger</b> (DEKA)<br>Chair: <b>Andreas Hackethal</b> (SAFE and Goethe University) |
| 3:30 pm  | Coffee break   |
| 4:00 pm  | Panel 3: Infrastructures: delivering safety and liquidity?<br><b>Thomas Book</b> (Eurex Clearing), <b>Jean-Michel Godeffroy</b> (ECB), <b>Steffen Kern</b> (ESMA), <b>Joachim Nagel</b> (Deutsche Bundesbank)<br>Chair: <b>Jürgen Schaaf</b> (ECB)   |
| 5:30 pm  | Perspectives<br><b>Nouriel Roubini</b> (Roubini Global Economics and NYU)  |