10th SAFE Asset Pricing Workshop

Program

26 September 2023, House of Finance
Campus Westend, Goethe University
Frankfurt am Main

Program

Time allocation: presentation - 25 min, discussant – 20 min, general discussion - 5 min

08.30 – 09.00 *Registration and Welcome*

09.00 – 09.50 **Relationship Discounts in Corporate Bond Trading**
Presenter: **Simon Jurkatis**, Bank of England
(co-authored with **Andreas Schrimpf**, BIS & CEPR, **Karamfil Todorov**, BIS, and **Nicholas Vause**, Bank of England)
Discussant: **Monika Gehde-Trapp**, University of Tübingen

09.50 – 10.40 **Idiosyncratic Bond Volatility and Funding Liquidity**
Presenter: **Tarun Chordia**, Emory University
(co-authored with **Jie Cao**, Hong Kong Polytechnic University, and **Linyu Zhou**, Chinese University of Hong Kong)
Discussant: **Philipp Schuster**, University of Stuttgart

10.40 – 11.10 *Coffee Break*

11.10 – 12.00 **Sovereign Credit Risk, U.S. Monetary Policy, and the Role of Financial Intermediaries**
Presenter: **Ram Yamarthy**, Federal Reserve Board of Governors
(co-authored with **Johannes Poeschl**, Danmarks Nationalbank, and **Ivan Shaliastovich**, Wisconsin School of Business)
Discussant: **Loriana Pelizzon**, SAFE and Goethe University

12.00 – 12.50 **Flow-Based Asset Pricing: A Factor Framework of Cross-Sectional Price Impacts**
Presenter: **Chen Wang**, University of Notre Dame
(co-authored with **Yu An** and **Yinan Su**, both Johns Hopkins University)
Discussant: **Marcel Müller**, Karlsruhe Institute of Technology

12.50 – 14.00 *Lunch Break*

14.00 – 14.50 **The Making of Momentum. A Demand-System Perspective**
Presenter: **Paul Huebner**, Stockholm School of Economics
Discussant: **Nicole Branger**, University of Muenster

14.50 – 15.40 **The Market for Inflation Risk**
Presenter: **Robert Czech**, Bank of England
(co-authored with **Saleem Bahaj**, University College London and Bank of England, **Sitong Ding** and **Ricardo Reis**, both LSE)
Discussant: **Philippe Mueller**, University of Warwick

15.40 – 16.10 *Coffee Break*

16.10 – 17.00 **Which Investors Drive Anomaly Returns and How?**
Presenter: **Stanislav Sokolinski**, Michigan State University
(co-authored with **Yizhang Li** and **Andrea Tamoni**, both Rutgers Business School)
Discussant: **Julian Thimme**, Karlsruhe Institute of Technology

17.00 – 19.00 *End of the Conference and Reception*

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Leibniz Institute for Financial Research SAFE
Sustainable Architecture for Finance in Europe

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