

Young Scholar's Workshop on Algorithmic Price Discrimination in Financial Services

Program

17 May 2023, House of Finance
Campus Westend, Goethe University
Frankfurt am Main

Algorithm- and big-data-based scoring and credit underwriting has for some years been the topic of a lively international debate, featuring empirical work as well as normative work. The latter has so far focused mainly on data privacy and anti-discrimination law. More recently, we see interest in understanding legal implications of personalised pricing using these techniques. A paradigm example is targeting vulnerable consumers (often financially illiterate, pressed for time and in urgent need of credit) with above-market credit offers. The workshop will bring together young scholars working in the area to discuss their thoughts on the topic.

The workshop organized by the Leibniz Institute for Financial Research SAFE with the kind support by the German Research Foundation (DFG), project number 310 104 000 7.

Moderators:

Prof. Christoph Grigoleit, Ludwig Maximilian University of Munich

Prof. Katja Langenbacher, SAFE and Goethe University Frankfurt

- 10.30-11.00** **Keynote speech: Prof. Aditi Bagchi**, Fordham University School of Law
Potential Normative Problems with Price Personalization
- 11.00-11.30** Discussion
- 11.30-12.00** **Holli Sargeant**, Cambridge University
*Algorithmic Decision-making in Financial Services:
Economic and Normative Outcomes in Consumer Credit,
Focus on Economic and Normative Issues of Personalized Products*
- 12.00-12.30** **Leonie Steffen**, Humboldt University Berlin
Algorithmic Price Discrimination: Do Consumers Expect Fairness?

- 12.30-13.00** Discussion
- 13.00-14.00** Lunch Break (faculty lounge, ground floor)
- 14.00-14.30** **Carsten König**, University of Cologne
Personalized Pricing from the Perspective of Competition Law and Economics
- 14.30-15.00** **Muhammad Rifky Wicaksono**, Oxford University
Policy and Enforcement Implications of Algorithmic Price Discrimination in Developing Countries
- 15.00-15.45** Discussion and coffee break
- 15.45-16.15** **Philip Bender**, Ludwig Maximilian University of Munich
Personalized Pricing, Liberalism, and Micro-Socialism
- 16.15-16.45** **Ece Ban**, Oxford University
Personalized Pricing as Exploitative Abuse of Dominance: Intervention Triggers and the Quest for Limiting Principles
- 16.45-17.15** Discussion
- 17.15-17.30** Concluding remarks

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The logo features the word "Leibniz" in a large, elegant, black cursive script. Below it, the words "Leibniz" and "Gemeinschaft" are stacked in a smaller, blue, sans-serif font.

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