



9th SAFE Asset Pricing Workshop

Program

**27 September 2022, House of Finance
Campus Westend, Goethe University
Frankfurt am Main**

Program

Time allocation: presentation - 25 min, discussant – 20 min, general discussion - 5 min

08.30 – 09.00 *Registration and Welcome*

09.00 – 09.50 **When Passive Funds Affect Prices:
Evidence from Volatility and Commodity ETFs**
Presenter: **Karamfil Todorov**, Bank for International Settlements
Discussant: **Julian Thimme**, KIT Karlsruhe

09.50 – 10.40 **Factor and Stock-specific Disagreement and Trading Flows**
Presenter: **Preetesh Kantak**, Indiana University
(co-authored with **Fotis Grigoris**, Indiana University, and
Christian Heyerdahl-Larsen, Indiana University)
Discussant: **Nicole Branger**, University of Münster

10.40 – 11.10 *Coffee Break*

11.10 – 12.00 **The Co-Movement Puzzle**
Presenter: **Dmitry Kuvshinov**, Universitat Pompeu Fabra
Discussant: **Julien Cujean**, University of Bern

12.00 – 12.50 **Structural Deep Learning in Conditional Asset Pricing**
Presenter: **Andreas Neuhierl**, Washington University in St. Louis
(co-authored with **Jianqing Fan**, Princeton University,
Zheng Tracy Ke, Harvard University, and
Yuan Liao, Rutgers University)
Discussant: **Jantje Sönksen**, University of Tübingen

12.50 – 14.00 *Lunch Break*

- 14.00 – 14.50** **Asset Pricing Implications of Heterogeneous Investment Horizons**
Presenter: **Idan Hodor**, Monash University
(co-authored with **Fernando Zapatero**, Boston University)
Discussant: **Christoph Meinerding**, Deutsche Bundesbank
- 14.50 – 15.40** **Beliefs and Portfolios: Causal Evidence**
Presenter: **Michael Weber**, University of Chicago
(co-authored with **Johannes Beutel**, Deutsche Bundesbank)
Discussant: **Maik Schmeling**, Goethe University Frankfurt
- 15.40 – 16.10** *Coffee Break*
- 16.10 – 17.00** **Dynamic ESG Equilibrium**
Presenter: **Andrea Tarelli**, Catholic University of Milan
(co-authored with **Doron Avramov**, Interdisciplinary Center, Herzliya, **Abraham Lioui**, EDHEC Business School, and **Yang Liu**, University of Hong Kong)
Discussant: **Fabio Girardi**, Goethe University Frankfurt
- 17.00 – 17.50** **Pricing Event Risk: Evidence from Concave Implied Volatility Curves**
Presenter: **Alex Kostakis**, University of Liverpool
(co-authored with **Lykourgos Alexiou**, University of Liverpool, **Amit Goyal**, Swiss Finance Institute, University of Lausanne, and **Leonidas Rompolis**, Athens University)
Discussant: **Tobias Sichert**, Stockholm School of Economics
- 17.50 – 19.00** *End of the Conference and Reception*

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Sustainable Architecture for Finance in Europe

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The logo features the word "Leibniz" in a large, elegant, black cursive script. Below it, the words "Leibniz" and "Gemeinschaft" are stacked in a smaller, blue, sans-serif font.

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