

'Bank crisis management – what next?'

Academic Event (online)

Day 1 - 17 November 2021, 14.00-17.00 CET

Chaired by **Thorsten Beck** (Director, FBF, EUI)

14.00 – 14.05 *Welcome and Introduction by **Elke König** (Chair of the Single Resolution Board)*

14.05 – 15.25 **Session 1: Financial stability risks within the banking sector**

14.05 – 14.45 “The importance of deposit insurance credibility”
Diana Bonfim (Banco de Portugal and Católica Lisbon)
- *Discussant: **Erietta Exarchopoulou** (SRB)*

14.45 – 15.25 “The Carrot and the Stick: Bank Bailouts and the Disciplining Role of Board Appointments”
Christian Mücke (Leibniz Institute for Financial Research SAFE)
- *Discussant: **Maria Ana Barata** (FBF, EUI)*

15.25 – 15.30 *break*

15.30 – 16.50 **Session 2: Challenges of bank resolution strategies and funding**

15.30 – 16.10 “When trust is not enough: Bank resolution, SPE, Ring-fencing and group support”,
Mathias Dewatripont (ECARES, SBS-EM, Université libre de Bruxelles)
- *Discussant: **Francisco Millan Rajoy** (SRB)*

16.10 – 16.50 “Bank Funding and Regulatory Changes: Evidence from Euro Area Security Registers”
Alessandro Scopelliti (KU Leuven, ECB and U. Zurich)
- *Discussant: **Matthias Efing** (HEC Paris)*

16.50 – 17.00 *Concluding Remarks by **Loriana Pelizzon** (SAFE)*

Day 2 - 18 November 2021, 14.00-17.00 CET

Chaired by **Tobias Tröger** (SAFE and Goethe University)

14.00 – 14.05 *Welcome and Introduction by **Jan Reinder De Carpentier** (Vice-Chair of the Single Resolution Board)*

14.05 – 15.25 **Session 3: Banking sectors on the road to the COVID-19 recovery**

14.05 – 14.45 “Financial Policymaking after Crises: Public vs. Private Interests”
Orkun Saka (City, University of London & LSE)
- *Discussant: **Thomas Lambert** (Erasmus University Rotterdam)*

14.45 – 15.25 “Why did bank stocks crash during COVID-19?”
Sascha Steffen (Frankfurt School)
- *Discussant: **João Granja** (University Chicago Booth School of Business)*

15.25 – 15.30 *break*

15.30 – 16.10 **Session 4: More incentives to less productive and more indebted firms?**

“Evergreening”

Pascal Paul (Federal Reserve Bank of San Francisco)

- *Discussant*: **Eva Schliephake** (Católica Lisbon School of Business & Economics)

16.10 – 16.50 **Keynote Speech by Manju Puri** (Duke University), chaired by **Emiliano Tornese** (EC-DG FISMA and FBF, EUI)

16.50 – 17.00 *Concluding Remarks by Jan Pieter Krahen* (SAFE)

We look forward to seeing you online in November 2021!