



**International Banking Networks: Sources of Stability or Instability?
Evidence from the Past and Present**

22 April 2021, online via Zoom

**jointly organized by the House of Finance, the Leibniz Institute for Financial Research SAFE, and the
Institute for Banking and Financial History (IBF)**

in the context of the Goethe University Visiting Professorship of Financial History, currently held by
Prof. Catherine Schenk Ph.D., endowed by Metzler Bank and Friedrich Flick Förderungsstiftung

Program

- 13:00 **Welcome and Introduction**
Kim Comperl (Metzler Bank)
Wolfgang König (House of Finance, Goethe University)
- 13:10 **Keynote: *Global Banking and Pandemic Recovery***
Linda S. Goldberg (Federal Reserve Bank New York)
- 13:30 **Lessons from pre-1914 and the 1930s: Stabilizing and Destabilizing Effects of Banking
Networks**
- International Banks: Re-Agents of Globalization?*
Wilfried Kislring (WU Vienna and University of Oxford), **Christopher Meissner** (University of
California, Davis), **Chenzi Xu** (Stanford Graduate Business School)
- The Organisation and Resilience of the Global Money Market During the First Globalization*
Olivier Accominotti (London School of Economics) joint with **Delio Lucena-Piquero** and
Stefano Ugolini
- Domestic and International Crises in the Early 1930s and Conditions in the US Money Market
and Treasury Bond Market*
Mark Carlson (Board of Governors of the Federal Reserve System)
- Hot Money Inflows and Bank Risk-taking: Germany from the 1920s to the Great Depression*
Stephanie Collet (Deutsche Bundesbank) and **Natacha Postel-Vinay** (London School of
Economics)
- Chair: **Catherine Schenk** (Oxford University and Goethe University)
- 15:00 **Liquidity Requirements: Banking Networks and Financial Stability**
- Global Interbank Networks and the Retreat of Correspondent Banking*
Goetz von Peter and **Tara Rice** (Bank for International Settlements)
- Swap lines in the Global Financial Safety Net*
Hannah Engljähringer (Sant'Anna University Pisa), **Beatrice Scheubel** (European Central
Bank) and **Alice Schwenninger** (Banque de France)
- Cross-border Links between Banks and Non-bank Financial Institutions*
Iñaki Aldasoro (Bank for International Settlements)
- Discussant: **Loriana Pelizzon** (Leibniz Institute SAFE and Goethe University, Frankfurt)
- Chair: **Rainer Klump** (Goethe University, Frankfurt)
- 16:30 **Keynote: *Financial Stability Risks in Covid19 Times***
Claudia Buch (Vice President, Deutsche Bundesbank)
- 17:00 **Concluding Remarks**
Catherine Schenk (University of Oxford and Goethe University)