

PROGRAM

7th SAFE Asset Pricing Workshop

22 - 23 September 2020

The conference will be held online

Central European Time (GMT+2)

Time allocation: 25 min presentation, 20 min discussant, 5 min general discussion

Tuesday, 22 September 2020

15:00 - 15:50

Real-time Price Discovery via Verbal Communication: Method and Application to FedSpeak
Roberto Gomez Cram, London Business School (joint with Marco Grotreria)

Discussant: **Zorka Simon**, Leibniz Institute for Financial Research SAFE

15:50 - 16:00 Break

16:00 - 16:50

Common Fund Flows: Flow Hedging and Factor Pricing
Winston Dou, Wharton School, University of Pennsylvania (joint with Leonid Kogan and Wei Wu)

Discussant: **Espen Henriksen**, BI Oslo

16:50 - 17:00 Break

17:00 - 17:50

In Search of the Origins of Financial Fluctuations: The Inelastic Markets Hypothesis
Ralph Kojen, Chicago Booth (joint with Xavier Gabaix)

Discussant: **Ivan Shaliastovich**, University of Wisconsin-Madison

17:50 - 18:00 Break

18:00 - 18:50

Risks to Human Capital
Jessica Wachter, Wharton School, University of Pennsylvania (joint with Mehran Ebrahimian)

Discussant: **Miguel Palacios**, University of Calgary

Wednesday, 23 September 2020

15:00 - 15:50

Disagreement about Innovations and Endogenous Growth

Christian Heyerdahl-Larsen, Indiana University (joint with Philipp Illieditsch and Howard Kung)

Discussant: **Giuliano Curatola**, University of Siena

15:50 - 16:00 Break

16:00 - 16:50

Distorting Arrow-Debreu Securities: New Entropy Restrictions Implied by the Option Cross Section

Fousseni Chabi-Yo, University of Massachusetts, Amherst (joint with Yan Liu)

Discussant: **Nicole Branger**, University of Münster

16:50 - 17:00 Break

17:00 - 17:50

SONOMA: a Small Open ecoNOmy for MAcrofinance

Samuel Rosen, Temple University (joint with Max Croce and Mohammad Jahan-Parvar)

Discussant: **Alexander Meyer-Gohde**, Goethe University Frankfurt, Institute for Monetary and Financial Stability

17:50 - 18:00 Break

18:00 - 18:50

On Sources of Risk Premia in Representative Agent Models

David Schreindorfer, Arizona State University (joint with Tyler Beason)

Discussant: **Rüdiger Weber**, Vienna University of Economics and Business

18:50 - 19:00

Concluding Remarks