Monday, May 20, 2018

8:30-9:00 Registration and Welcome

9:00-10:40 Housing Prices, Household Debt, and Macroeconomic Risk: Problems of Macroprudential Policy I
Lars E. O. Svensson, Stockholm School of Economics

Housing Finance, Boom-Bust Episodes, and Macroeconomic Fragility
Carlos Garriga, Federal Reserve Bank of St. Louis (joint with Aaron Hedlund)

10:40-11:00 Coffee Break

11:00-12:40 Financial Frictions and the Wealth Distribution
Galo Nuño, Banco de España (joint with Jesus Fernandez-Villaverde and Samuel Hurtado)

Bank Risk Taking and Twin Defaults
Caterina Mendicino, European Central Bank (joint with Kalin Nikolov, Juan Rubio-Ramirez, Javier Suarez, and Dominik Supera)

12:40-14:00 Lunch Break

15:00-16:40 The Impact of the Dodd-Frank Act on Small Business
John V. Duca, Federal Reserve Bank of Dallas and Oberlin College (joint with Michael D. Bordo and Rebel A. Cole)

Bank Lending in the Knowledge Economy
Lev Ratnovski, European Central Bank (joint with Dell'Ariccia, Giovanni, Dalida Kadyrzhanova and Camelia Minoiu)

16:40-17:00 Coffee Break

17:00 - 18:40 Insolvency-Illiquidity, Externalities and Regulation
Ester Faia, Goethe University and CEPR

Banking Regulation with Risk of Sovereign Default
Igor Livshits, Federal Reserve Bank of Philadelphia (joint with Pablo D’Erasmo and Koen Schoors)

19:00 Dinner
Tuesday, May 21, 2018

09:00-10:40  
*The Neo-Fisher Effect: Econometric Evidence from Empirical and Optimizing Models*

**Martin Uribe**, Columbia University

*On the Equivalence of Private and Public Money*

**Dirk Niepelt**, University of Bernand and CEPR (joint with Markus K. Brunnermeier)

10:40-11:00  
Coffee Break

11:00-12:40  
*Changing Business Cycles: The Role of Women’s Employment*

**Stefania Albanesi**, University of Pittsburgh, NBER and CEPR

*Sovereign Spread Shocks*

**Benjamin Born**, (joint with Gernot J. Müller, Johannes Pfeifer, and Susanne Wellmann)

12:40-14:00  
Lunch Break

14:00-15:40  
*The Anatomy of the Transmission of Macroprudential Policies*

**Tim Eisert**, Erasmus University (joint with Viral V. Acharya, Katharina Bergant, Matteo Crosignani and Fergal McCann)

*Redistribution, Risk Premia, and the Macroeconomy*

**Moritz Lenel**, Princeton University (joint with Rohan Kekre)