## Disclosure of potential conflict of interest

(Oct 2023)

I have been compensated for speeches given at the following institutions over the past three years:

Google Germany GmbH, ABN Amro Frankfurt Branch N.V., Commerzbank AG

In March 2023, we (colleagues from the field of academia and myself), established the **Behavioral Finance e.V.** (registered association). I currently hold the position of its chairperson on a voluntary basis (without compensation). The purpose of this association is to promote research and non-commercial initiatives aimed at enhancing financial decision-making competence based on insights from behavioral finance. This purpose is particularly realized through the allocation of research funding for experiments, research awards, support for conferences, dissemination of research findings within society, as well as grants for non-commercial initiatives that align with the objectives of the association.

I have an **author contract** with the publisher Campus Verlag for the book "Die Genial einfache Vermögensstrategie" published in 2020.

From 2008 until September 2023, I have been working for and profiting financially from the Prof Weber GmbH, which has developed the concept of the investment fund "ARERO-Der Weltfonds" and "ARERO-Der Weltfonds Nachhaltig", which has been issued by DWS Investment S.A.

In 2020, I have been **compensated** by Frankfurt School of Finance & Management **for running a market research study** (together with Michael Grote and Sebastian Ebert) "Zum Rätsel der Aktienmarktteilnahme in Deutschland" on behalf of Deutsche Börse Group.

I provide this information to the best of my knowledge,

Christine Laudenbach

Christie Carolo